

**STATEMENT TO BE MADE BY THE PRESIDENT OF THE FINANCE AND
ECONOMICS COMMITTEE ON 25th OCTOBER 2005**

It was intended to bring forward for consideration by the States Assembly in this session the incorporation on 1st January 2006, of Jersey Post.

However, since a lengthy period has elapsed since the Finance and Economics Committee announced the appointment of the future Chairman of the Board of Directors of the Jersey Post Group, Dr. Cameron McPhail, potential conflicts of interest have arisen which do not allow Dr. McPhail to guarantee that he can commit to Jersey Post. The Committee is very grateful to Dr. McPhail for raising this potential issue before incorporation is finalised so that a new Chairman can continue the excellent work initiated by Dr. McPhail and also provide the continuity needed at such a critical stage in Jersey Post's evolution.

The Committee last week agreed to appoint existing Shadow Board Member, Mr. Mike Liston, as the Chairman designate. However, given the limited time remaining in this States session, the Committee now intends that the incorporation of Jersey Post should take place in the first quarter of 2006.

As a consequence of this change to the incorporation timetable, P.205/2005 of the Economic Development Committee is being withdrawn and will be replaced in due course, by an amended, though similar proposition, reflecting the new schedule.